

**CITY OF SANFORD POLICE OFFICERS' RETIREMENT PLAN
EXPENSE REPORT - FYE 09/30/2025**

Professional Services	QE 12/31/24	QE 03/31/25	QE 06/30/25	QE 09/30/25	ANNUAL TOTAL
Actuarial	\$24,616.00		\$15,769.00		\$40,385.00
Administration	\$4,681.00	\$4,681.00	\$4,681.00	\$4,681.00	\$18,724.00
Consulting	\$7,235.07	\$7,166.66	\$7,345.57	\$7,475.03	\$29,222.33
Custody	\$7,854.67	\$7,686.63	\$8,172.65	\$7,838.12	\$31,552.07
Legal	\$669.20	\$1,338.40	\$1,914.01	\$2,317.64	\$6,239.25
Miscellaneous					\$0.00
Total Professional Services	\$45,055.94	\$20,872.69	\$37,882.23	\$22,311.79	\$126,122.65
Other Expenses					
Disability Processing					\$0.00
Dues & Subscriptions	\$850.00				\$850.00
Insurance			\$7,521.47		\$7,521.47
Registration Fees	\$850.00		\$2,625.00	\$2,900.00	\$6,375.00
Travel	\$1,269.00		\$2,649.00	\$2,158.00	\$6,076.00
Miscellaneous					\$0.00
Total Other Expenses	\$2,969.00	\$0.00	\$12,795.47	\$5,058.00	\$20,822.47
TOTAL ANNUAL BUDGET	\$48,024.94	\$20,872.69	\$50,677.70	\$27,369.79	\$146,945.12

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/06/25

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).