

**CITY OF SANFORD POLICE OFFICERS' RETIREMENT PLAN  
EXPENSE REPORT - FYE 09/30/2025**

<b>Professional Services</b>	<b>QE 12/31/24</b>	<b>QE 03/31/25</b>	<b>QE 06/30/25</b>	<b>QE 09/30/25</b>	<b>ANNUAL TOTAL</b>
Actuarial	\$24,616.00		\$15,769.00		\$40,385.00
Administration	\$4,681.00	\$4,681.00	\$4,681.00	\$4,681.00	\$18,724.00
Consulting	\$7,235.07	\$7,166.66	\$7,345.57	\$7,475.03	\$29,222.33
Custody	\$7,854.67	\$7,686.63	\$8,172.65	\$7,838.12	\$31,552.07
Legal	\$669.20	\$1,338.40	\$1,914.01	\$2,317.64	\$6,239.25
Miscellaneous					\$0.00
<b>Total Professional Services</b>	<b>\$45,055.94</b>	<b>\$20,872.69</b>	<b>\$37,882.23</b>	<b>\$22,311.79</b>	<b>\$126,122.65</b>
<b>Other Expenses</b>					
Disability Processing					\$0.00
Dues & Subscriptions	\$850.00				\$850.00
Insurance			\$7,521.47		\$7,521.47
Registration Fees	\$850.00		\$2,625.00	\$2,900.00	\$6,375.00
Travel	\$1,269.00		\$2,649.00	\$2,158.00	\$6,076.00
Miscellaneous					\$0.00
<b>Total Other Expenses</b>	<b>\$2,969.00</b>	<b>\$0.00</b>	<b>\$12,795.47</b>	<b>\$5,058.00</b>	<b>\$20,822.47</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$48,024.94</b>	<b>\$20,872.69</b>	<b>\$50,677.70</b>	<b>\$27,369.79</b>	<b>\$146,945.12</b>

**Prepared by Susy Pita, Plan Administrator**

**Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/06/25**

*Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).*