

**CITY OF SANFORD FIREFIGHTERS' RETIREMENT PLAN  
EXPENSE REPORT - FYE 09/30/25**

<b>Professional Services</b>	<b>QE 12/31/24</b>	<b>QE 03/31/25</b>	<b>QE 06/30/25</b>	<b>QE 09/30/25</b>	<b>ANNUAL TOTAL</b>
Actuarial	\$23,576.00		\$15,424.00		\$39,000.00
Administration	\$4,681.00	\$4,681.00	\$4,681.00	\$4,681.00	\$18,724.00
Consulting	\$5,666.22	\$5,636.17	\$5,747.53	\$5,910.78	\$22,960.70
Custody	\$8,592.86	\$8,274.41	\$8,551.54	\$8,714.13	\$34,132.94
Legal	\$669.20	\$908.20	\$1,914.01	\$1,457.24	\$4,948.65
Miscellaneous					\$0.00
<b>Total Professional Services</b>	<b>\$43,185.28</b>	<b>\$19,499.78</b>	<b>\$36,318.08</b>	<b>\$20,763.15</b>	<b>\$119,766.29</b>
<b>Other Expenses</b>					
Disability Processing	\$2,390.00				\$2,390.00
Dues & Subscriptions	\$900.00				\$900.00
Insurance			\$6,258.97		\$6,258.97
Registration Fees	\$850.00		\$2,625.00	\$4,250.00	\$7,725.00
Travel	\$1,010.00		\$2,319.00	\$4,660.00	\$7,989.00
Miscellaneous					\$0.00
<b>Total Other Expenses</b>	<b>\$5,150.00</b>	<b>\$0.00</b>	<b>\$11,202.97</b>	<b>\$8,910.00</b>	<b>\$25,262.97</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$48,335.28</b>	<b>\$19,499.78</b>	<b>\$47,521.05</b>	<b>\$29,673.15</b>	<b>\$145,029.26</b>

**Prepared by Susy Pita, Plan Administrator**

**Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/06/2025**

*Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).*