

2023 Annual Report Community Redevelopment Agency

City of Sanford
January 1, 2024



Community Redevelopment Agency

2023 Accomplishments

- Commercial Redevelopment Grants
- New Construction Grant
- Commercial Façade Grant
- Special Event Grants
- Trolley & Shuttle Van Services
- Other
- 2023 Financials
- Goals for 2024



Community Redevelopment Agency 2023 Accomplishments



Community Redevelopment Agency

2023 Accomplishments

Summary of Funds

<u>DATE</u>	<u>TYPE</u>	<u>PROJECT</u>	<u>ADDRESS</u>	<u>AMOUNT</u>
ANNUALLY	VIA AGREEMENT	DOWNTOWN PRIMARY TROLLEY SERVICES	DOWNTOWN SANFORD STOPS-SUNRAIL LOOP	\$ 246,640.00
ANNUALLY	SPECIAL EVENT-SIGNATURE	ST. JOHN'S RIVER FESTIVAL OF THE ARTS	DOWNTOWN SANFORD	\$ 10,000.00
ANNUALLY	SPECIAL EVENT-SIGNATURE	ALIVE AFTER FIVE	DOWNTOWN SANFORD	\$ 10,000.00
ANNUALLY	SPECIAL EVENT-SIGNATURE	MARTIN LUTHER KING JR. FESTIVAL & BANQUET	DOWNTOWN SANFORD	\$ 5,500.00
10/4/2023	SPECIAL EVENT	PUERTORRIQUENO Y MULTICULTURAL FESTIVAL	CIVIC CTR & SEMINOLE BLVD	\$ 7,000.00
10/4/2023	SPECIAL EVENT	SANFORD VW EVENT	HENRY'S DEPOT	\$ 2,700.00
9/6/2023	FUNDING REQUEST	SUNRAIL ONBOARD POSTER	DISPLAYED ON 11 TRAINS	\$ 8,150.00
8/2/2023	NEW CONSTRUCTION GRANT	"THE PALMETTO"	218 PALMETTO AVENUE	\$ 100,000.00
6/7/2023	COMMERCIAL REDEVELOPMENT GRANT	WORKSPACE COLLECTIVE	311 EAST FIRST STREET	\$ 100,000.00
6/7/2023	FUNDING REQUEST	BEST OF DOWNTOWN SANFORD AWARDS - MARKETING	DOWNTOWN SANFORD	\$ 5,000.00
5/3/2023	FUNDING REQUEST	MAGNOLIA SQUARE CLOCK	MAGNOLIA SQUARE	\$ 9,000.00
4/5/2023	SPONSORSHIP	SANFORD'S RIDE TO FREEDOM	DOWNTOWN SANFORD / GOLDSBORO / GEORGETOWN	\$ 500.00
4/5/2023	COMMERCIAL FAÇADE GRANT	114 SOUTH PARK AVENUE	114 SOUTH PARK AVENUE	\$ 3,700.00
3/1/2023	COMMERCIAL REDEVELOPMENT GRANT	2ND FLOOR SPACE ABOVE BREEZEWAY/BARBER SHOP AREA	104 EAST FIRST STREET	\$ 81,209.18
2/1/2023	FUNDING FOR MURAL PROJECT	HISTORIC FIRE MURAL - PUBLIC PURPOSE MURAL	311 EAST FIRST STREET	\$ 33,152.00

\$ 622,551.18



Community Redevelopment Agency

2022 Accomplishments

Summary (excludes operating/salaries)

Lake Monroe Waterfront & Downtown Sanford					
Redevelopment Area					
Balance Sheet					
Operating Cash and Equivalents		\$	5,323,711		
Accounts Receivable			1,389		
Due from County			-		
Prepaid items and other assets			7,470		
Amount to be Provided for Retirement of General L-T-D			-		
Total Assets & Other Debits		\$	5,332,570		
Loan Payable		\$	-		
Other Payables			20,026		
Fund Balance			5,312,544		
Total Liabilities & Fund Balance		\$	5,332,570		
Statement of Revenues, Expenditures & Cash Available					
	Budget		Actual	Balance	% Budget
Revenues & Other Sources:					
Current Ad Valorem-Ray Valdes	1,129,622	\$	1,084,752	\$ 44,870	96%
Current Ad Valorem-Seminole County Portion	751,812		749,927	1,885	100%
Interest	-		86,633	(86,633)	0%
Transfers In	2,980,617		3,717,715	(737,098)	0%
Use of Reserves	546,159		-	546,159	0%
Total Revenues & Other Sources	\$ 5,408,210	\$	5,639,027	\$ (230,817)	
Expenditures:					
Personnel Expenditures	\$ 352,761	\$	333,141	\$ 19,620	94%
Professional Services	29,925		26,638	3,287	89%
Other Contractual Services	391,240		339,837	51,403	87%
Insurance	6,600		7,537	(937)	114%
Promotional Activities	68,100		44,830	23,270	66%
Other charges/obligations	6,350		6,061	289	95%
Registrations/Conference/Seminars	1,045		1,045	0	100%
Rehabilitation and Facade Subsidy Grants	846,045		124,433	721,612	15%
Total Expenditures & Other Uses - FY2019	\$ 1,702,066	\$	883,522	\$ 818,544	



Community Redevelopment Agency

2023 Accomplishments

Trolley & Shuttle Services

STOP	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	
SUNRAIL	1667	1398	2270	2143	2306	2225	1990	1462	1887	1612	2628	3012	
MAGNOLIA SQUARE	1247	1137	1967	1640	2244	1829	2059	1477	1427	1008	1691	1281	
WELCOME CENTER	483	375	733	571	547	503	470	319	398	636	546	806	
PALMETTO & 3RD	69	36	54	63	39	38	25	26	9	8	10	22	
GEORGETOWN SQUARE	0	0	0	67	75	110	179	69	50	60	93	95	
SANFORD AVE & 5TH	146	172	162	207	248	185	186	211	154	68	96	109	
SANFORD AVE & 3RD	109	112	151	84	204	128	177	209	126	143	160	115	
SANFORD MUSEUM	230	193	413	437	350	352	397	451	335	177	254	115	
COUNTY SVC BLDG	81	47	144	116	91	78	42	108	95	117	107	71	
SEMINOLE BLVD & PALM	349	372	710	536	360	408	343	324	336	353	392	374	
AMTRAK	697	808	859	1002	933	803	787	764	715	479	965	812	
TOTAL	5,078	4,650	7,463	6,866	7,397	6,659	6,655	5,420	5,532	4,661	6,942	6,812	74,135

Calendar Year 2023 – 74,135 Riders



Community Redevelopment Agency 2023 Accomplishments

- Catalyst Site – Heritage Park
- New Construction Grant
 - The Palmetto, 218 Palmetto Avenue
- Commercial Redevelopment Grants
 - 311 East First Street
 - 104 East First Street
- Façade Grant
 - 114 South Park Avenue
- Public Art Partnership – 150th Anniversary Fire Department Mural and Additional Mural Activity
- Trolley and Shuttle Van Services
- Magnolia Square Clock Refurbishment
- Landscape Maintenance
- Marketing and Promotional Activities
 - SunRail Onboard Poster – Artwork Update for 11 Trains
 - CRA Promotion at Special Events



Community Redevelopment Agency 2024 Goals

- Continued Maintenance of Grounds (flowers/pressure washing)
- Business Retention and Expansion Program
- Grants—Pursue grants to fund CRA initiatives
- Continue Trolley and Shuttle Van Services
- Showpiece Art Sculpture
- New Construction Grants
- Redevelopment Grants
- Façade Grants
- Signature Special Events
 - St. Johns River Festival of the Arts
 - Dr. Martin Luther King, Jr. Celebration
 - Alive After 5



Community Redevelopment Agency Annual Report

**Florida Department of Economic Opportunity, Special District Accountability Program
FY 2022/2023 Special District Fee Invoice and Update Form**

Required by Sections 189.064 and 189.018, Florida Statutes, and Chapter 73C-24, Florida Administrative Code

City of Sanford Community Redevelopment Agency

Mrs. Pamela Lynch

Sanford, FL 32772-1788

Telephone: (407) 562-2820

Fax: (407) 688-5002

Email: pamela.lynch@sanfordfl.gov

Status: *Dependent*

Governing Body: *Appointed*

Website Address: www.sanfordfl.gov/departments/economic-development/downtown-community-redevelopment-agency-cra

County(ies): *Seminole*

Function(s): *Community Redevelopment*

Boundary Map on File: *05/08/1996*

Creation Document on File: *05/08/1996*

Date Established: *12/11/1995*

Creation Method: *Local Ordinance*

Local Governing Authority: *City of Sanford*

Creation Document(s): *City Resolutions 3282 and 1715*

Statutory Authority: *Chapter 163, Part III, Florida Statutes*

Authority to Issue Bonds: *Yes*

Revenue Source(s): *Tax Increment Financing*

Most Recent Update: *10/2/23*