

CITY OF SANFORD FIREFIGHTERS' RETIREMENT PLAN

DISBURSEMENT REPORT - PENSION BOARD MEETING 11/04/21

	Meeting Date 02/04/21	Meeting Date 05/06/21	Meeting Date 08/05/21	Meeting Date 11/04/21	TOTALS
Professional Services					
Actuary - Foster & Foster		\$3,776.00	\$4,207.50		\$7,983.50
Administrator- Susy Pita	\$3,300.00	\$3,300.00	\$3,300.00	\$3,300.00	\$13,200.00
Custodian - Salem Trust	\$7,000.96	\$7,912.14	\$9,044.32	\$8,118.13	\$32,075.55
Investment Consultant - Dahab	\$5,280.42	\$5,536.77	\$5,708.12	\$5,740.44	\$22,265.75
Investment Manager - ASB	\$5,356.90	\$5,486.07	\$5,626.43		\$16,469.40
Investment Manager - Brandywine	\$6,248.10	\$7,294.76	\$7,585.38	\$7,501.73	\$28,629.97
Investment Manager - Garcia Hamilton	\$4,608.60	\$4,455.87	\$4,512.45	\$4,508.02	\$18,084.94
Investment Manager - Lee Munder	\$6,797.95	\$7,511.63	\$7,772.79	\$7,757.80	\$29,840.17
Investment Manager - Polen Capital	\$10,976.99	\$10,735.48	\$12,043.21		\$33,755.68
Legal - Sugarman & Susskind	\$1,955.00	\$680.00	\$765.00	\$850.00	\$4,250.00
Legal - Disability Processing					\$0.00
Miscellaneous					\$0.00
Total Professional Services	\$51,524.92	\$56,688.72	\$60,565.20	\$37,776.12	\$206,554.96
Other Expenses					
Dues & Subscriptions - FPPTA	\$620.00		\$62.00		\$682.00
Fiduciary Insurance		\$464.00	\$6,275.00		\$6,739.00
Registration Fees			\$775.00	\$2,250.00	\$3,025.00
Travel			\$797.12	\$2,769.30	\$3,566.42
Miscellaneous					\$0.00
Total Other Expenses	\$620.00	\$464.00	\$7,909.12	\$5,019.30	\$14,012.42
TOTAL DISBURSEMENTS	\$52,144.92	\$57,152.72	\$68,474.32	\$42,795.42	\$220,567.38
				<i>Less Inv. Mgmt. Fees</i>	<i>\$126,780.16</i>
				<i>Expense/Budget Comparison</i>	<i>\$93,787.22</i>

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/04/21

Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).