

SANFORD FIREFIGHTERS' PENSION PLAN BUDGET PROJECTION - FYE 09/30/2022

Professional Services

Accounting	\$3,000
Actuarial	\$35,000
Administration	\$13,200
Custody	\$28,000
Consulting	\$22,000
Legal	\$10,000
Miscellaneous	\$5,000
Total Professional Services	\$116,200

Other Expenses

Disability Processing	\$15,000
Dues & Subscriptions	\$1,000
Insurance	\$7,500
Travel & Education	\$10,000
Miscellaneous	\$5,000
Total Other Expenses	\$38,500

TOTAL ANNUAL BUDGET **\$154,700**

Prepared by Susy Pita, Plan Administrator

**Approved by the Pension Board of Trustees at the
regular quarterly meeting held August 5, 2021**

*Note: Investment Management Fees are not included in the Annual
Budget Projections or Expense Reports (per the Division of Retirement).*