

Resolution No. 2851

A Resolution of the City of Sanford, Florida, amending the City's annual operating budget for the fiscal year beginning October 1, 2019 and ending September 30, 2020; providing for implementing administrative actions; providing for a savings provision; providing for conflicts; providing for severability and providing for an effective date.

Whereas, the Commission of the City of Sanford, Florida has adopted an annual operating budget for the fiscal year beginning October 1, 2019 and terminating on September 30, 2020 specifying certain projected revenues and expenditures for the operations of Sanford municipal government; and

Whereas, the City's budget presumes that each department generally will, to the best of their ability, maintain its expenditures within its allocated budgeted level and exercise prudence in expending funds during the course of the City's fiscal year; and

Whereas, from time-to-time circumstances and events may require that the original City budget may need revision; and

Whereas, the City Commission, in its judgment and discretion, has the authority to adjust the budget to more closely coincide with actual and expected events.

Now, therefore, be it adopted and resolved by the City Commission of the City of Sanford, Florida as follows:

Section 1. Adoption of Budget Amendment.

The annual operating budget of the City of Sanford for the fiscal year beginning October 1, 2019 and terminating on September 30, 2020 is hereby revised and amended by Attachment "A". The Attachment is hereby incorporated into this Resolution as if fully set forth herein verbatim. Except as amended herein, the annual operating budget for the City of Sanford for fiscal year beginning October 1, 2019 and

terminating on September 30, 2020 shall remain in full force and effect.

Section 2. Implementing administrative actions.

The City Manager, or designee, is hereby authorized and directed to implement the provisions of this Resolution by means of such administrative actions as may be deemed necessary and appropriate.

Section 3. Savings.

The prior actions of the City of Sanford relating to the adoption of the City budget and related activities are hereby ratified and affirmed.

Section 4. Conflicts.

All resolutions or parts of resolutions in conflict with this Resolution are hereby repealed.

Section 5. Severability.

If any section, sentence, phrase, word, or portion of this Resolution is determined to be invalid, unlawful or unconstitutional, said determination shall not be held to invalidate or impair the validity, force or effect of any other section, sentence, phrase, word, or portion of this Resolution not otherwise determined to be invalid, unlawful, or unconstitutional.

Section 6. Effective Date.

This Resolution shall become effective immediately upon enactment.

Passed and adopted this 24th day of February 2020.

Attest:

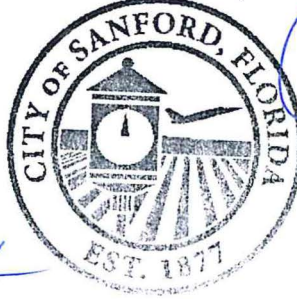
City Commission of the City of
Sanford

Traci Houchin, CMC, FCRM

Traci Houchin, City Clerk

Jeff Triplett
Jeff Triplett, Mayor

For use and reliance of the Sanford
City Commission only.
Approved as to form and legality.



William L. Colbert

William L. Colbert, City Attorney

ATTACHMENT A REQUEST FOR BUDGET AMENDMENT

Fiscal Year 2020
Department: Mayfair Golf Course

Division: Mayfair Golf Course

2/24/2020

CHANGES IN REVENUES

| REVENUE ACCOUNT NUMBER | | | | | Current | Current | Amount of | Adjusted |
|------------------------|---------|--------|-----|-----------|----------------------------|---------------|-----------|------------|
| Fund | Revenue | Act Cd | Ele | Project # | Budget | Balance | Change | Unrealized |
| 001 | 0000 | 389 | 98 | 00 | Use of Reserves | \$ 10,229,560 | \$ 60,000 | 10,289,560 |
| 455 | 0000 | 381 | 01 | 00 | Transfer from General Fund | \$ 250,000 | 60,000 | 310,000 |

TOTAL CHANGES IN REVENUES \$ 120,000

CHANGES IN EXPENDITURES

| EXPENDITURE ACCOUNT NUMBER | | | | | Current | Current | Amount of | Remaining |
|----------------------------|---------|----------|-----|-----|---------------------|------------|-----------|-----------|
| Fund | Dpt/Div | Activity | Obj | Ele | Project # | Budget | Balance | Change |
| 455 | 5502 | 575 | 49 | 00 | Other Charges | \$ - | 60,000 | 60,000 |
| 001 | 7979 | 581 | 91 | 79 | Transfer to Mayfair | \$ 310,000 | \$ 60,000 | 370,000 |

TOTAL CHANGES IN EXPENDITURES \$ 120,000

REASON FOR AMENDMENT: Operating start up for SMM

DIRECTOR APPROVAL: _____

DATE: _____

FINANCE APPROVAL: Cynthia Lindsay

DATE: 2/13/2020

CITY MANAGER APPROVAL: 5/19/20

DATE: 2/19/20

CITY COMMISSION AGENDA DATE: 2-24-2020

APPROVED Y

FOR FINANCE USE

Entry Date: _____

Batch Number: _____

Document #: _____



CITY OF
SANFORD
FLORIDA



APPROVED

WS_X_ RM_X_
Item No. *WS5.A*
RM 8.F

CITY COMMISSION MEMORANDUM 20-034
FEBRUARY 24, 2020 AGENDA

TO: Honorable Mayor and Members of the City Commission
PREPARED BY: Tom George, Deputy City Manager
SUBMITTED BY: Norton N. Bonaparte, Jr., City Manager *Tom George*
SUBJECT: Budget Amendment Resolution No. 2851 for Funding for Sanford Mayfair Management, Inc.

STRATEGIC PRIORITIES:

- Unify Downtown & the Waterfront
- Promote the City's Distinct Culture
- Update Regulatory Framework
- Redevelop and Revitalize Disadvantaged Communities

SYNOPSIS:

Approve Resolution No. 2851 amending the budget for funding for Sanford Mayfair Management, Inc., (SMM) is requested.

FISCAL/STAFFING STATEMENT:

The amount requested is \$60,000 and is available in fund reserves.

BACKGROUND:

The City has entered into an agreement with a nonprofit corporation SMM to operate and manage the Mayfair Golf Course. These funds will be used to open and establish a bank account in the name of SMM and to cover any unforeseen or incidental expenses related to the operation of the course. In general, funds to operate and maintain the course are expected to be generated and paid by revenues derived from sales and fees charged to golfers. SMM will brief the City Commission monthly concerning use of these funds and overall revenues and expenditures.

LEGAL REVIEW:

No legal review requested of the City Attorney.

RECOMMENDATION:

It is staff's recommendation that the City Commission approve Resolution No. 2851 amending the budget in an amount not to exceed \$60,000 for funding for Sanford Mayfair Management, Inc.

SUGGESTED MOTION:

“I move to approve Resolution No. 2851 amending the budget in an amount not to exceed \$60,000 for funding for Sanford Mayfair Management, Inc.”

Attachment: Budget Amendment Resolution No. 2851