

**CITY OF SANFORD POLICE OFFICERS' RETIREMENT PLAN  
EXPENSE REPORT - FYE 09/30/20**

<b>Professional Services</b>	<b>QE 12/31/19</b>	<b>QE 03/31/20</b>	<b>QE 06/30/20</b>	<b>QE 09/30/20</b>	<b>ANNUAL TOTAL</b>
Actuarial	\$3,250.00	\$22,304.00	\$660.00		\$26,214.00
Administration	\$3,300.00	\$3,300.00	\$3,300.00	\$3,300.00	\$13,200.00
Consulting	\$6,322.02	\$5,279.46	\$5,909.50	\$6,190.29	\$23,701.27
Custody	\$6,753.33	\$5,602.08	\$6,216.96	\$6,645.27	\$25,217.64
Legal	\$1,320.58	\$1,871.14	\$1,445.00	\$1,020.00	\$5,656.72
Miscellaneous					\$0.00
<b>Total Professional Services</b>	<b>\$20,945.93</b>	<b>\$38,356.68</b>	<b>\$17,531.46</b>	<b>\$17,155.56</b>	<b>\$93,989.63</b>
<b>Other Expenses</b>					
Disability Processing					\$0.00
Dues & Subscriptions	\$620.00	\$93.00			\$713.00
Insurance			\$7,126.00		\$7,126.00
Registration Fees	\$720.00			\$250.00	\$970.00
Travel	\$902.24				\$902.24
Miscellaneous					\$0.00
<b>Total Other Expenses</b>	<b>\$2,242.24</b>	<b>\$93.00</b>	<b>\$7,126.00</b>	<b>\$250.00</b>	<b>\$9,711.24</b>
<b>TOTAL ANNUAL BUDGET</b>	<b>\$23,188.17</b>	<b>\$38,449.68</b>	<b>\$24,657.46</b>	<b>\$17,405.56</b>	<b>\$103,700.87</b>

Prepared by Susy Pita, Plan Administrator

Approved by the Pension Board of Trustees at the regular quarterly meeting held 11/05/2020

*Note: Investment Management Fees are not included in the Annual Budget Projections or Expense Reports (per the Division of Retirement).*